

**Perth and Smiths Falls District Hospital  
Finance Committee – Closed Session  
Thursday, March 19<sup>th</sup>, 2026  
7:30 - 9:00am via Teams/GWM Boardroom**

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**1. Call to Order – R. Dyke**

*R. Dyke called the Finance Committee closed session to order at 7:35 am.  
CARRIED.*

**2. Adoption of Agenda – R. Dyke**

*THAT the March 19<sup>th</sup>, 2026 closed session agenda be approved by consensus.  
CARRIED.*

**3. Approval of Minutes – R. Dyke**

*THAT the February 19<sup>th</sup>, 2026 closed session minutes be approved by consensus.  
CARRIED.*

**4. Declaration of Conflict of interest**

No conflicts were declared.

**5. New Business**

**a) Additional one-time Pressures funding received**

E. Farrell shared that PSFDH received additional one-time pressure funding totalling \$1.67M, which pushes the hospital's cash failure date to July 2026. The expected deficit is currently sitting around \$9-\$10M, however this is an improvement compared to last month.

A cash advance has been submitted and endorsed by Ontario Health and is now with the Ministry of Health. Funding letters are still expected to arrive in September.

Discussion ensued regarding creating verbiage to share with our Townships or local media with regards to not balancing this year.

*M. Cohen will create a communication deck for the Board to utilize when the time is appropriate to address our current financial situation.*

**6. Standing Items**

**a) Financial Impacts and Risks**

Discussed earlier in the meeting.

**b) Human Resource Matters**

B. Smith shared that there have been 13 new hires this past month along with 3 resignations. The Workforce Edge project remains on time and on budget. Phase two of Workforce Edge includes training two PSFDH schedulers to have them onboard the departments that were not included in the initial project due to costs.

**c) Legal Matters**

There were no legal matters to report.

**7. Adjournment**

*MOVED by S. Gauthier*

*SECONDED by W. Bromm*

*THAT the Finance Committee move out of closed session at 7:54 am.  
CARRIED.*